

Ref No. MIL/2025-26/CS/29

Dt. 11th Nov, 2025

To,
The Manager – Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
Scrip Code: 543934

SUBJECT:- OUTCOME OF BOARD OF DIRECTORS MEETING HELD ON 11TH NOVEMBER, 2025 – MACHHAR INDUSTRIES LIMITED.

Dear Sir/Madam,

The meeting of the board of directors commenced at 12.30 PM and concluded at 08.00 PM with the following remarks:-

- 1) Considered, approved and take and record the quarterly Standalone and Consolidated Un-Audited financial results for the second quarter ended as on 30th September, 2025.
- 2) Other regular Businesses.

Apart from this regular business transaction will be taken up. This is for your information and records and as per the requirement of the listing agreement.

Thanking you,
Yours faithfully,
For Machhar Industries Limited

Mahesh
Bharat
Dube

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Mahesh Bharat Dube
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CS Mahesh Dube
Company Secretary & Compliance Officer
F-12866

Enclosures:-

- Annexure A- Auditor's Report and Financial Results (Standalone & Consolidated)**
- Annexure B – Statement of Deviation or Variation**
- Annexure C- Disclosure of Outstanding Loan Defaults**
- Annexure D-Disclosure for Related Party Transactions**
- Annexure E- Declaration of unmodified opinion enclosed**

Works:

- 1) Plot No.614,GIDC Industrial Area, Panoli, Tq.Ankleshwar-394116,Dist.Bharuch (Gujarat), Ph.02646-272016, 272496, Email: vwkatkar@gmail.com
- 2) Gut No. 76, Village Pangara, Tq. Paithan, Paithan Road, Dist. Aurangabad -431105, Pn.09552533328, Email: info@machharinfra.com

Regd. Office: City Pride Building, FF-107, Jalna Road, Mondha Naka, Dist. Aurangabad (MS) 431001
0240-2351133, 9552533328,
Email: info@machharinfra.com
CIN: U45202MH2008PLC185168,
website:www.machharind.com

ASHOK R. MAJETHIA

B.Com. F.C.A
CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.
Chartered Accountants
Utsav Complex,
Office No. 7, Bazar Peth,
Dist. Raigad, Khopoli – 410 203
Tel: - (02192) 269908
Mobile: - 9404711539 / 9372169952
Email: - ashokmajethia@redifmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDLONE IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

To,
The Board of Directors
Machhar Industries Limited
Chhatrapati Sambhajanagar (Aurangabad)

1. We have reviewed the accompanying standalone statement of unaudited financial results of **Machhar Industries Limited** (CIN: U45202MH2008PLC185168) for the quarter ended 30th September 2025 and year to date results for the period 1st April 2025 to 30th September 2025 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as modified.
2. This standalone statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these standalone financial statements based on our review.
3. We conducted our review of the standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in accordance with applicable accounting standards s specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok R Majethia & Co

Chartered Accountants

FRN: 127769W

ASHOK

RANCHHODDAS

MAJETHIA

Ashok R. Majethia

Proprietor

M No: 124781

UDIN: 25124781BMILKM8146

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Place: Khopoli Dist, Raigad

Dated: 11th Nov, 2025

Statement of standalone unaudited financial results for the Quarter ended on 30th September 2025

PARTICULARS		Quarter Ended			Half Yearly		Rs. in Lakhs
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31/03/2025
I	Income						
	Revenue from operations	355.75	350.86	362.01	706.61	831.15	1,568.12
	Other income	8.32	4.19	21.28	12.51	26.68	39.46
	Total income from operations	364.07	355.05	383.29	719.12	857.83	1,607.57
II	Expenses						
	Raw material consumed	71.39	77.12	50.17	148.51	141.00	268.82
	Change in Inventories	(2.35)	1.77	(0.46)	(0.58)	0.46	1.76
	Employee benefit expenses	19.45	44.56	55.50	64.01	110.76	232.52
	Finance costs	3.52	4.21	5.35	7.73	12.04	24.67
	Depreciation and amortization expenses	10.51	10.51	12.51	21.02	25.01	42.03
	Other expenses	248.94	205.26	257.05	454.20	548.53	1,018.88
	Total expenses	351.45	343.43	380.13	694.88	837.80	1,588.69
III	Profit/(Loss) before exceptional items and tax	12.62	11.63	3.16	24.24	20.02	18.89
IV	Exceptional items- Prior Period Items	-	-	-	-	-	-
V	Profit/(Loss) before tax	12.62	11.63	3.16	24.24	20.02	18.89
VI	Tax expenses						
	a) Current tax	3.36	2.94	0.96	6.30	6.50	2.85
	b) Income tax prior year	(1.78)	-	-	(1.78)	-	1.30
	c) Deferred tax	8.90	(2.74)	0.67	6.16	(1.92)	(0.64)
	Total tax expenses	10.49	0.20	1.63	10.69	4.58	3.50
VII	Net Profit/(Loss) for the period/year	2.13	11.43	1.53	13.55	15.44	15.38
VIII	Other comprehensive income (net of tax)						
	Items that will not be reclassified to profit or loss:						
	i) Remeasurement of post employment benefit obligations and Investments	(13.84)	25.16	(5.47)	11.32	(8.23)	(26.78)
	ii) Income-tax relating to items that will not be reclassified to profit or loss	0.73	(3.08)	0.95	(2.35)	1.50	6.74
	Total other comprehensive income	(13.11)	22.08	(4.52)	8.97	(6.73)	(20.04)
IX	Total comprehensive income for the period/year (VII-VIII)	(10.98)	33.51	(2.99)	22.52	8.71	(4.66)
X	Paid-up equity share capital (face value of Rs.10 per share)						74.09
XI	Other equity (excluding revaluation reserve)	-	-	-	-	-	843.63
XII	EPS in Rs. (Face Value of Rs.10/- each)*						
	-Basic	(1.48)	4.52	(0.40)	3.04	1.18	(0.63)
	-Diluted	(1.48)	4.52	(0.40)	3.04	1.18	(0.63)
	*not annualised						

Notes

(1) The financial results were reviewed by the Audit Committee at its meeting held on 11th November 2025 and approved by the Board of Directors on 11th November 2025

(2) Segmental Reporting

Particulars	Quarter ended			Half Yearly		Year ended
	30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31st March, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue from operations						
Explosives Division	87.75	75.08	98.10	162.83	217.24	377.55
Transportation Division	160.64	140.23	188.14	300.87	395.28	718.89
Adblue Division	107.36	135.55	97.05	242.91	245.30	471.67
Total segment revenue	355.75	350.86	383.29	706.61	857.82	1,568.11
Less: Inter-segment revenue	-	-	-	-	-	-
Net revenue from operations	355.75	350.86	383.29	706.61	857.82	1,568.11
Segment results (Profit / (Loss) before interest, exceptional items and tax)						
Explosives Division	1.98	(26.00)	(29.02)	(24.02)	(44.39)	(106.37)
Transportation Division	6.68	17.71	10.78	24.39	33.88	67.49
Adblue Division	(0.84)	19.94	26.75	19.10	42.58	42.97
Total	7.82	11.65	8.51	19.47	32.07	4.09
Less: Finance costs	3.53	4.21	5.35	7.74	12.05	24.67
Explosives Division	0.49	0.36	0.10	0.85	2.48	1.60
Transportation Division	-	-	-	-	-	-
Adblue Division	3.03	3.85	5.25	6.88	9.57	23.07
Less: Exceptional items	-	-	-	-	-	-
Other Income	8.32	4.19	-	12.51	-	39.46
Profit / (Loss) before Tax	12.61	11.63	3.16	24.24	20.02	18.88

(3) The Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) as notified under section 133 of the Companies Act 2013 ("Act") and other accounting principles and policies to the extent applicable.

(4) There was no complaint received, resolved and pending during the quarter.

(5) The figures have been regrouped/rearranged wherever necessary.

ASHOK RANCHHODDAS Digitally signed by ASHOK
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MAJETHIA Date: 2025.11.11 19:11:56 +05'30'

For and on behalf of Board of Directors

Sandeep
Bhagwati
prasad
Machhar
Sandeep Machhar
Managing Director
DIN No.: 00251892

Udin :- 25124781BMILKM8146

Place: Chattrapati Sambhajanagar
Date: 11th November 2025

Regd. Office: City Pride Building, FF-107, Jalna Road, Mondha Naka, Dist. Chhatrapati Sambhajinagar (MS) 43 0240-2351133, 9552533328, CIN: U45202MH2008PLC185161 Email: info@machharinfra.com, website:www.machharind.com		 MACHHAR INDUSTRIES LIMITED
Assets and Liability Statement as at 30th September, 2025		Amount in Lakhs
ASSETS	As at 30/09/2025 (Unaudited)	As at 31/03/2025 (Audited)
I) Non-Current Assets		
a) Property, Plant and Equipment's	453.16	474.14
b) Right of use assets	2.17	2.21
c) Capital Work in Progress	-	-
d) Other Intangible assets	-	-
e) Financial Assets		
(i) Investments	0.50	0.50
(ii) Trade Receivables	-	-
(iii) Loans	35.09	34.09
(iv) Others	-	0.35
f) Deferred Tax Assets (Net)	-	-
g) Other Non-current Assets	7.82	7.62
	498.75	518.91
II) Current Assets		
a) Inventories	29.22	100.50
b) Financial Assets		
(i) Investments	187.61	153.53
(ii) Loans	-	23.02
(iii) Trade Receivables	153.80	157.75
(iv) Cash and cash equivalents	0.32	0.23
(v) Bank balances other than (iv) above	295.44	279.36
c) Current Tax Assets (Net)	6.56	7.25
d) Other Current Assets	19.52	47.31
	692.47	768.96
Total	1,191.22	1,287.87
Equity and Liabilities		
Equity		
a) Equity Share Capital	74.09	74.09
b) Other Equity	866.15	843.63
	940.24	917.72
Liabilities		
I) Non-Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	31.28	47.44
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
b) Provisions	4.48	7.32
c) Deferred Tax Liabilities (Net)	40.90	32.38
d) Other non-current liabilities	-	-
	76.66	87.14
II) Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	95.08	189.30
(ii) Trade Payables	-	-
- MSME	6.70	13.60
- Other than MSME	33.64	46.11
b) Other Current Liabilities	14.05	25.70
c) Provisions	24.84	8.30
d) Current Tax Liabilities (Net)	-	-
	174.32	283.01
Total	1,191.22	1,287.87
ASHOK RANCHHODDA S MAJETHIA Digitally signed by ASHOK RANCHHODDAS MAJETHIA Date: 2025.11.11 19:11:34 +05'30' Place : Chhatrapati Sambhajinagar Date: 11th November 2025 Udin :- 25124781BMILKM8146 For and on behalf of Board of Directors Sandeep Bhagwati prasad Digitally signed by Sandeep Bhagwati prasad Machhar Date: 2025.11.11 Sandeep Machhar Managing Director DIN: 00251892		

STATEMENT OF CASH FLOW

(Rs.in Lakhs)

	PARTICULARS	For the Half Year ended 30-09-2025 (Unaudited)		For the year ended 31-03-2025 (Audited)	
A	Cash flow from operating activities				
	Profit Before Tax & Extra ordinary items		24.24		18.89
	Adjustment for				
	i) Depreciation and Amortisation	21.02		42.04	
	ii) Interest paid / Financial Charges	7.73		24.67	
	iii) Provision for Gratuity & Leave Encashment	13.71		3.71	
	iv) Interest Received	(11.54)		(19.74)	
	v) (Profit) on Sale of Property, Plant & Equipments	-		(2.59)	
	vi) Dividend Received	(0.96)		(1.01)	
	Vii) Profit on sale of shares/mutual funds (Net)		29.95	(14.72)	32.36
	Operating profit / (loss) before working capital changes		54.19		51.24
	i) Trade Receivable	3.95		15.35	
	ii) Loans & Advances and Other Current & Non Current Assets	27.93		20.71	
	iii) Inventories	71.29		(60.61)	
	iv) Other Current Liabilities	(11.65)		(5.03)	
	v) Trade Payable	(19.37)	72.14	(8.69)	(38.27)
	vi) Income tax paid (Refund) (Net)		(3.84)		6.45
	Net cash from operating activities (Total a)		122.49		19.42
B	Net flow from investment activities				
	i) Payment for Purchase of Property, Plant & Equipments			(19.57)	
	ii) Sale proceeds from sale of Property, Plant & Equipments	-		3.50	
	iii) Payment for Purchase of investments	(22.76)		(132.57)	
	iii) Received against Sale of investments	-		31.03	
	iv) Dividend Received	0.96		1.01	
	v) Loan (granted)/ recovered	22.02		-	
	vi) Interest Received	11.54		19.74	
	Net flow from investment activities (Total b)		11.77		(96.86)
C	Cash flow from financial activities				
	i) Repayment of Long Term Borrowings	(16.16)		(26.98)	
	ii) Proceeds from /(Repayment) of Short Term Borrowings	(94.21)		149.92	
	iii) Interest paid / Financial Charges	(7.73)		(24.67)	
	Net flow from financial activities (Total c)		(118.10)		98.27
	Net increase /(decrease) during the year (a+b+c)		16.16		20.83
	Cash and Cash equivalent opening balance		279.60		258.76
	Cash and Cash equivalent closing balance		295.75		279.60

Note: 01. The statement of cash flow have been prepared as per Indirect Method according to Indian Accounting Standard - 7 "Statement of Cash Flow".

02. Figures in bracket denotes cash outflow.

03. Previous year figures have been regrouped, rearranged and re-casted wherever necessary.

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For and on behalf of Board of Directors

Sandeep Bhagwati
prasad
Machhar
Managing Director
DIN: 00251892

Place : Chhatrapati Sambhajinagar
Date: 11th November 2025
Udin :- 25124781BMILKM8146

ASHOK R. MAJETHIA

B.Com. F.C.A
CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.
Chartered Accountants
Utsav Complex,
Office No. 7, Bazar Peth,
Dist. Raigad, Khopoli – 410 203
Mobile: - 9404711539 / 9372169952
Email: - ashokmajethia@redifmail.com

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Machhar Industries Limited
Chhatrapati Sambhajanagar (Aurangabad)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Machhar Industries Limited (CIN: U45202MH2008PLC185168) ("the Parent") and its joint venture company (the Parent and its joint venture company together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its joint venture company for the quarter ended 30th September 2025 and for the period from 1st April 2025 to 30th September 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th September 2024 and the corresponding period from 1st April 2024 to 30th September 2024, as reported in these financial results have been approved by the Parent's Board of Directors and have been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the Nirvan Nutra Private Limited, a joint venture company.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Our conclusion is not modified in respect of this matter.
7. We have reviewed the interim financial statement of the joint venture company for the quarter and period mentioned in para 1 above and corresponding quarter and period of the previous year.

For Ashok R Majethia & Co
Chartered Accountants
FRN: 127769W

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Ashok R Majethia
Proprietor
M No: 124781
UDIN: 25124781BMILKN3932

Place: Khopoli Dist, Raigad
Dated: 11th Nov, 2025

Statement of Consolidated unaudited financial results for the Quarter ended on 30th September 2025

Rs. in Lakhs

PARTICULARS		Quarter Ended			Half Yearly		Year ended
		30/09/2025 (Unaudited)	30/06/2025 (Unaudited)	30/09/2024 (Unaudited)	30/09/2025 (Unaudited)	30/09/2024 (Unaudited)	31/03/2025 (Audited)
I	Income						
	Revenue from operations	355.75	350.86	362.01	706.61	831.15	1,568.12
	Other income	8.32	4.19	21.28	12.51	26.68	39.47
	Total income from operations	364.07	355.05	383.29	719.12	857.83	1,607.59
II	Expenses						
	Raw material consumed	71.39	77.12	50.17	148.51	141.00	268.82
	Change in Inventories	(2.35)	1.77	(0.46)	(0.58)	0.46	1.76
	Employee benefit expenses	19.45	44.56	55.50	64.01	110.76	232.52
	Finance costs	2.66	4.21	5.35	6.87	12.04	24.67
	Depreciation and amortization expenses	10.51	10.51	12.51	21.02	25.01	42.04
	Other expenses	249.83	205.28	257.02	455.11	548.55	1,019.12
	Total expenses	351.48	343.44	380.09	694.93	837.82	1,588.92
	Profit/(Loss) before exceptional items and tax	12.58	11.61	3.20	24.18	20.01	18.67
III	Exceptional items- Prior Period Items	-	-	-	-	-	-
V	Profit/(Loss) before tax	12.58	11.61	3.20	24.18	20.01	18.67
VI	Tax expenses						
	a) Current tax	3.36	2.94	0.96	6.30	6.50	2.85
	b) Income tax prior year	(1.78)	-	-	(1.78)	-	1.30
	b) Deferred tax	8.91	(2.75)	0.67	6.16	(1.92)	(0.64)
	Total tax expenses	10.50	0.19	1.63	10.69	4.58	3.50
VII	Net Profit/(Loss) for the period/year	2.09	11.42	1.57	13.50	15.42	15.16
VIII	Other comprehensive income (net of tax)						
	Items that will not be reclassified to						
	i) Remeasurement of post employment benefit obligations and Investments	(13.84)	25.16	(5.47)	11.32	(8.23)	(26.78)
	ii) Income-tax relating to items that will not be reclassified to profit or loss	0.73	(3.08)	0.95	(2.35)	1.50	6.74
	Total other comprehensive income	(13.11)	22.08	(4.52)	8.97	(6.73)	(20.04)
IX	Total comprehensive income for the period/year (VII-VIII)	(11.03)	33.50	(2.95)	22.46	8.69	(4.88)
X	Paid-up equity share capital (face value of Rs.10 per share)						74.09
XI	Other equity (excluding revaluation reserve)	-	-	-	-	-	840.97
XII	EPS in Rs. (Face Value of Rs.10/- each)*						
	-Basic	(1.49)	4.52	(0.40)	3.03	1.17	(0.66)
	-Diluted	(1.49)	4.52	(0.40)	3.03	1.17	(0.66)
	*not annualised						

Notes

(1) The financial results were reviewed by the Audit Committee at its meeting held on 11th November 2025 and approved by the Board of Directors on 11th November 2025

(2) Segmental Reporting

Particulars	Quarter ended			Half Yearly		Year ended
	30/09/2025 Unaudited	30/06/2025 Unaudited	30/09/2024 Unaudited	30/09/2025 Unaudited	30/09/2024 Unaudited	31st March, 2025 Audited
Segment revenue from operations						
Explosives Division	87.75	75.08	98.10	162.83	217.24	377.55
Transportation Division	160.64	140.23	188.14	300.87	395.28	718.89
Adblue Division	107.36	135.55	97.05	242.91	245.30	471.67
Total segment revenue	355.75	350.86	383.29	706.61	857.82	1,568.11
Less: Inter-segment revenue	-	-	-	-	-	-
Net revenue from operations	355.75	350.86	383.29	706.61	857.82	1,568.11
Segment results (Profit / (Loss) before interest, exceptional items and tax)						
Explosives Division	1.93	(26.02)	(28.98)	(24.25)	(44.40)	(106.59)
Transportation Division	6.68	17.71	10.78	24.38	33.87	67.49
Adblue Division	(0.84)	19.94	26.75	19.10	42.58	42.97
Total	7.77	11.63	8.55	19.23	32.05	3.86
Less: Finance costs	3.51	4.21	5.35	7.55	12.04	24.67
Explosives Division	0.48	0.36	0.10	0.67	2.46	1.60
Transportation Division	-	-	-	-	-	-
Adblue Division	3.03	3.85	5.25	6.88	9.58	23.07
Less: Exceptional items	-	-	-	-	-	-
Other Income	8.32	4.19	-	12.51	-	39.47
Profit / (Loss) before Tax	12.58	11.61	3.20	24.19	20.01	18.67

(3) The Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) as notified under section 133 of the Companies Act 2013 ("Act") and other accounting principles and policies to the extent applicable.

(4) There was no complaint received, resolved and pending during the quarter.

(5) The figures have been regrouped/rearranged wherever necessary.

ASHOK
RANCHHODDAS
MAJETHIA
Udin :-25124781BMILKN3932

Digitally signed by ASHOK
RANCHHODDAS MAJETHIA
Date: 2025.11.11 19:08:35
+05'30'

Place: Chhatrapati Sambhajanagar
Date: 11th November 2025

For and on behalf of Board of Directors

Sandeep
Bhagwati
prasad
Managing Director
DIN No.: 00251892

Digitally signed by
Sandeep
Bhagwati
prasad
Date: 2025.11.11

Consolidated Assets and Liability Statement as at 30th September, 2025

Amount in Lakhs

ASSETS	As at 30/09/2025 (Unaudited)	As at 31/03/2025 (Audited)
I) Non-Current Assets		
a) Property, Plant and Equipment's	453.16	474.14
b) Right of use assets	2.17	2.21
c) Capital Work in Progress	-	-
d) Other Intangible assets	-	-
e) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	35.09	34.09
(iv) Others	15.00	15.35
f) Deferred Tax Assets (Net)	-	-
g) Other Non-current Assets	7.82	7.62
	513.25	533.41
II) Current Assets		
a) Inventories	29.22	100.50
b) Financial Assets		
(i) Investments	187.61	153.53
(ii) Loans	-	23.02
(iii) Trade Receivables	153.80	157.75
(iv) Cash and cash equivalents	0.32	0.23
(v) Bank balances other than (iv) above	296.05	279.59
c) Current Tax Assets (Net)	6.56	7.25
d) Other Current Assets	19.63	47.39
	693.18	769.26
Total	1,206.43	1,302.67
Equity and Liabilities		
Equity		
a) Equity Share Capital	74.09	74.09
b) Other Equity	863.44	840.97
	937.52	915.05
Liabilities		
I) Non-Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	31.28	47.44
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
b) Provisions	4.48	7.32
c) Deferred Tax Liabilities (Net)	40.90	32.38
d) Other non-current liabilities	-	-
	76.66	87.14
II) Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	95.34	189.56
(ii) Trade Payables	-	-
- MSME	6.70	13.65
- Other than MSME	33.77	46.23
b) Other Current Liabilities	31.59	42.75
c) Provisions	24.84	8.30
d) Current Tax Liabilities (Net)	-	-
	192.25	300.48
Total	1,206.43	1,302.67

ASHOK RANCHHODDAS
MAJETHIA

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RANCHHODDAS MAJETHIA
Date: 2025.11.11 19:08:17 +05'30'

For and on behalf of Board of Directors

Sandeep
Bhagwati
prasad
Sandeep Machhar
Managing Director
DIN: 00251892

Place : Chhatrapati Sambhajnagar

Date: 11th November 2025

Udin :-25124781BMILKN3932

CONSOLIDATED STATEMENT OF CASH FLOW

(Rs.in Lakhs)

	PARTICULARS	For the Half Year ended 30-09-2025 (Unaudited)		For the year ended 31-03-2025 (Audited)	
A	Cash flow from operating activities				
	Profit Before Tax & Extra ordinary items		24.18		18.67
	Adjustment for				
	i) Depreciation and Amortisation	21.02		42.04	
	ii) Interest paid / Financial Charges	6.87		24.67	
	iii) Provision for Gratuity & Leave Encashment	13.71		3.71	
	iv) Interest Received	(11.54)		(19.74)	
	v) (Profit) on Sale of Property, Plant & Equipments	-		(2.59)	
	vi) Dividend Received	(0.96)		(1.01)	
	vii) Profit on sale of shares/mutual funds (Net)	-		(14.72)	
	ix) Other Comprehensive Income (net)		29.09		32.36
	Operating profit / (loss) before working capital changes		53.28		51.03
	i) Trade Receivable	3.95		15.35	
	ii) Loans & Advances and Other Current & Non Current Assets	27.91		20.70	
	iii) Inventories	71.29		(60.61)	
	iv) Other Current Liabilities	(11.15)		(5.03)	
	v) Trade Payable	(19.41)	72.59	(8.71)	(38.30)
	vi) Income tax paid (Refund) (Net)		(3.84)		6.45
	Net cash from operating activities (Total a)		122.02		19.18
B	Net flow from investment activities				
	i) Payment for Purchase of Property, Plant & Equipments	-		(19.57)	
	ii) Sale proceeds from sale of Property, Plant & Equipments	-		3.50	
	iii) Payment for Purchase of investments	(22.76)		(132.57)	
	iii) Received against Sale of investments	-		31.03	
	iv) Dividend Received	0.96		1.01	
	v) Loan (granted)/ recovered	22.02		-	
	vi) Interest Received	11.54		19.74	
	Net flow from investment activities (Total b)		11.77		(96.86)
C	Cash flow from financial activities				
	i) Repayment of Long Term Borrowings	(16.16)		(26.98)	
	ii) Proceeds from /(Repayment) of Short Term Borrowings	(94.22)		149.92	
	iii) Interest paid / Financial Charges	(6.87)		(24.67)	
	Net flow from financial activities (Total c)		(117.25)		98.27
	Net increase /(decrease) during the year (a+b+c)		16.54		20.59
	Cash and Cash equivalent opening balance		279.82		259.23
	Cash and Cash equivalent closing balance		296.37		279.82

Note: 01. The statement of cash flow have been prepared as per Indirect Method according to Indian Accounting Standard - 7 "Statement of Cash Flow".

02. Figures in bracket denotes cash outflow.

03. Previous year figures have been regrouped, rearranged and re-casted wherever necessary.

ASHOK RANCHHODDAS

MAJETHIA

Place : Chhatrapati Sambhajinagar

Date: 11th November 2025

Udin :-25124781BMILKN3932

Digitally signed by ASHOK RANCHHODDAS
MAJETHIA
Date: 2025.11.11 19:07:58 +05'30'

Sandeep Bhagwatiprasad Machhar
Digitally signed by Sandeep Bhagwatiprasad Machhar
Date: 2025.11.11 20:11:21 +05'30'

Sandeep Machhar
Managing Director
DIN: 00251892



MACHHAR INDUSTRIES LIMITED

ANNEXURE- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable

ANNEXURE -C. DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable

ANNEXURE -D. DISCLOSURE OF RELATED PARTY TRANSACTIONS – ATTACHED

Related Party Disclosure for MACHHAR INDUSTRIES LIMITED on Consolidated Basis for the Half Year September 30, 2022:-

i) List of Related parties with whom transactions have taken place and relationship:

Sr No	Name of Related Party	Relationship
01.	DIMPI MACHHAR	Wife of Managing Director
02.	UTKAERSH MACHHAR	Son of Managing Director
03.	SANDEEP MACHHAR	Key Managerial Personnel (KMP)
04.	VYANKAT KATKAR	Key Managerial Personnel (KMP)
05.	ANOOP SHROTRIYA	Key Managerial Personnel (KMP)
06.	MAHESH DUBE	Key Managerial Personnel (KMP)
07.	APT GARMENTS PVT LTD	Enterprise in which Director has significant influence
08.	APT PACKAGING LTD	Enterprise in which Director has significant influence
09.	NIRVAN NUTRA PVT LTD	Enterprise in which Director has significant influence
10.	UTSAV LOGISTICS PVT LTD	Promoters Group Company
11.	UTSAV POLYEMRS PVT LTD	Promoters Group Company

ii) Transaction during half year ended September 30, 2025 with related parties:-

Rs. In Lakhs

Sr No	Name of the Related Parties	Nature of Relationship with Company	Nature of Transaction	Volume of Transactions during half year ended 30.09.2025
01.	Dimpi Machhar	Administrative Officer	Salary	2.14
02.	Utkarsh Machhar	Marketing Manger	Salary	7.68
03.	Sandeep Machhar	Manging Director	Remuneration	14.60
04.	Vyankat Katkar	Whole Time Director	Remuneration	4.52
05.	Anoop Shrotriya	CFO	Salary	3.61
06.	Mahesh Dube	CS	Salary	1.74
07.	Apt Garments Pvt Ltd	Promoters Company	Sale of goods or services	0.00
08.	Apt Packaging Ltd	Promoters Company	Inter-corporate deposit	23.01
09.	Nirvan Nutra Pvt Ltd	Joint Venture	Investment	1.00
10.	Utsav Logistics Pvt Ltd	Promoters Company	Sale of goods or services	3.79
11.	Utsav Polyemrs Pvt Ltd	Promoters Company	Rent	5.35

Works:

- 1) Plot No.614,GIDC Industrial Area, Panoli, Tq.Ankleshwar-394116,Dist.Bharuch (Gujarat), Ph.02646-272016, 272496, Email: vwkatkar@gmail.com
- 2) Gut No. 76, Village Pangara, Tq. Paithan, Paithan Road, Dist. Aurangabad -431105, Pn.09552533328, Email: info@machharinfra.com

Regd. Office: City Pride Building, FF-107, Jalna Road, Mondha Naka, Dist. Aurangabad (MS) 431001
0240-2351133, 9552533328,
Email: info@machharinfra.com
CIN: U45202MH2008PLC185168,
website:www.machharind.com

Amount in Rupees

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once during the reporting period when such transaction was undertaken.									
	Details of the counterparty										In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments									
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction certified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments	Details of the loans, inter-corporate deposits, advances or investments					
	ANCH																			
1	MACHHAR INDUSTRIES LTD	ANCHESBG	SHRIT MACHHAR		ADMINISTRATIVE OFFICER	Any other transaction	Salary	APPROVED BY AUDIT COMMITTEE				2.14	0.00	0.00						
2	MACHHAR INDUSTRIES LTD	ANCHESBG	UTKARSH MACHHAR		MANAGING MANAGER	Any other transaction	Salary	APPROVED BY AUDIT COMMITTEE				7.68	0.00	0.00						
3	MACHHAR INDUSTRIES LTD	ANCHESBG	SANDEEP MACHHAR		MANAGING DIRECTOR	Remuneration		APPROVED BY AUDIT COMMITTEE				14.60	0.00	0.00						
4	MACHHAR INDUSTRIES LTD	ANCHESBG	VINAYAK KARKAR		WHOLE TIME DIRECTOR	Remuneration		APPROVED BY AUDIT COMMITTEE				4.52	0.00	0.00						
5	MACHHAR INDUSTRIES LTD	ANCHESBG	ANAND SHROFTRIA		CHIEF FINANCIAL OFFICER	Any other transaction	Salary	APPROVED BY AUDIT COMMITTEE				3.61	0.00	0.00						
6	MACHHAR INDUSTRIES LTD	ANCHESBG	MANISH DUBE		CS	Any other transaction	Salary	APPROVED BY AUDIT COMMITTEE				1.74	0.00	0.00						
7	MACHHAR INDUSTRIES LTD	ANCHESBG	MYT GARMENTS PVT LTD		PROMOTERS COMPANY	Sale of goods or services		APPROVED BY AUDIT COMMITTEE				0.00	0.00	0.00						
8	MACHHAR INDUSTRIES LTD	ANCHESBG	MYT PACKAGING LTD		PROMOTERS COMPANY	Inter-corporate deposit		APPROVED BY AUDIT COMMITTEE				23.01	23.01	0.00						
9	MACHHAR INDUSTRIES LTD	ANCHESBG	NIKVANI NUTRA PVT LTD		JOINT VENTURE	Investment		APPROVED BY AUDIT COMMITTEE				1.00	34.08	34.08						
10	MACHHAR INDUSTRIES LTD	ANCHESBG	UTKAV LOGISTICS PVT LTD		PROMOTERS COMPANY	Sale of goods or services		APPROVED BY AUDIT COMMITTEE				3.75	0.00	0.00						
11	MACHHAR INDUSTRIES LTD	ANCHESBG	UTKAV POLYMERS PVT LTD		PROMOTERS COMPANY	Any other transaction	RENT	APPROVED BY AUDIT COMMITTEE				5.30	0.00	0.00						
Total value of transaction during the reporting period												87.49								

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, will be disclosed for existing related party transactions except if there is a new related party transaction during the reporting period.

2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.

3. Listed entities shall not be required to provide the disclosure with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed entity.

4. For companies with financial year ending March 31, the information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial year ending in other months, the six months period shall apply accordingly.

5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type.

However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting of the sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.

6. In case of a multi-year related party transaction:

a. The aggregate value of such related party transactions as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".

b. The aggregate value of such related party transactions certified by the audit committee shall be disclosed in the column "Value of the related party transaction certified by the audit committee".

c. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".

d. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".

7. "Cost" refers to the cost of borrowed funds for the listed entity. 8. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, or the terms uniformly applicable (referred to all shareholders) public shall also be reported.

Sandeep Bhagwatiprasad Machhar

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Date: 2025.11.11 20:11:38 +05'30'

ANNEXURE -E

Ref No. MIL/2025-26/CS/30

Date:- 11th Nov, 2025

To,
The Manager,
Department of Corporate Services,
BSE Limited
P. J. Tower, DalaI Street,
Fort, Mumbai - 400 001
Scrip Code – 543934

Dear Sir(s),

Sub:- Declaration with respect to Limited Review Report with unmodified opinion to the Un-Audited Financial Results (**Standalone & Consolidated**) for the quarter ended as on 30th September, 2025.

In Compliance with the regulation 33(3) (d) of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 as amended, we confirm that the Statutory Auditors of the Company, M/s. Ashok Majethia (Firm registration No. 032742W) Chartered Accountants have not expressed any modified opinion in their Limited Review Report pertaining to the **Standalone and consolidated** Un-Audited Financial Results of Machhar Industries Ltd for the Quarter ended as on 30th September, 2025 .

Kindly take on record the same.

Thanking you,
Yours faithfully,
For MACHHAR INDUSTRIES LIMITED

ANOOP SHROTRIYA
CHIEF FINANCIAL OFFICER



Works:

- 1) Plot No.614,GIDC Industrial Area, Panoli, Tq.Ankleshwar-394116,Dist.Bharuch (Gujarat), Ph.02646-272016, 272496,
Email: vwkatkar@gmail.com
- 2) Gut No. 76, Village Pangara, Tq. Paithan, Paithan Road,
Dist. Aurangabad -431105, Pn.09552533328,
Email: info@machharinfra.com

Regd. Office: City Pride Building, FF-107, Jalna Road,
Mondha Naka, Dist. Aurangabad (MS) 431001
0240-2351133, 9552533328,
Email: info@machharinfra.com
CIN: U45202MH2008PLC185168,
website:www.machharind.com